

Chief Economic Advisor, Government of India. It may be pertinent to note that the labour rates as per Minimum Wages policy also rose dramatically to as high as 100% increase. The details are as follows:

Type	Announced area (sqft)	Announced cost (Lacs)	Final area (sqft)	Proportionate cost (Lacs)	% variation in area	Revised cost (Lacs) due to reasons as above	% escalation
A	685	11.20	661	10.81	-3.50	13.42	24.14
B	1105	18.00	1092	17.79	-1.18	22.18	24.68
C	1445	23.50	1455	23.66	0.69	29.55	24.89
D	1755	28.50	1786	29.00	1.77	36.27	25.07

5. **Quality** – We've tried to improve upon the quality of works by taking measures as below

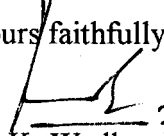
(i) Earlier CGEWHO used to procure cement & steel from the main manufacturers or re-rollers directly from the factory. However, considering the quality of steel being manufactured by re-rollers, a decision was taken to purchase steel only from main manufacturers i.e. M/s TATA Steel, M/s SAIL or M/s Rashtirya Ispat Nigam Limited (RINL). Though the above decision has increased the cost of the project, considering the advantage in the quality of the construction, we are of firm view that the additional expenditure is certainly worth its cost.

(ii) Malaviya National Institute of Technology, Jaipur was appointed Proof Consultant for the project to check all structural drawings as well as other provisioning towards development works of the project with quality assurance of the work executed at site.

6. **Expected Completion** – All efforts are being made to complete the project at the earliest and the project is being monitored regularly by officers of CGEWHO as well as officials of Ministry of Housing & Urban Poverty Alleviation. A Project Monitoring Committee is being planned, which will give further impetus to the project. Considering the completion period of 30 months from commencement of construction (as defined in the scheme brochure) the project was to be completed by **June'2011**. However, owing to the constraints, it is expected that the project shall be completed by the end of this year 2011.

7. **Option of withdrawal** – Notwithstanding, if any beneficiary still feels aggrieved and wishes to withdraw from the scheme he/ she may do so. As a special case, the case the organization will not charge 'withdrawal charges' and amount deposited by the beneficiary will be refunded along with an interest @ 6.5% (P.A.) from the date of deposit till payment to the beneficiary. This option will remain open for 45 days from the date of issue of this letter.

Yours faithfully,

  
 (Parveen Kr Wadhwa)  
 Dy Director (Admn)  
 for Chief Executive Officer

23/2/11